



GOLDEN EAGLE
E N E R G Y

PT GOLDEN EAGLE ENERGY Tbk
("the Company")
Domiciled in Jakarta

INVITATION TO THE
ANNUAL GENERAL MEETING OF SHAREHOLDERS AND
EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS

The Board of Directors of the Company hereby invite all of the Company's shareholders to attend the Annual General Meeting of Shareholders ("AGMS") and the Extraordinary General Meeting of Shareholders ("EGMS") (both shall be referred to as the "Meeting"), which will be held on:

Day/date : Wednesday, 12 August 2020
Time : 2.00 PM Indonesian Western Standard Time - finish
Venue : Oakwood Premier Cozmo
Jl. DR Ide Anak Agung Gde Agung Blok E4.2 No. 1
Kawasan Mega Kuningan, Jakarta 12950

With the Agenda and its explanations as follows:

AGMS:

1. Approval of the Company's Annual Report for financial year 2019, including the Company's Business Activity Report, the Board of Commissioners Supervisory Report as well as the ratification of the Company's Financial Statements for the year ended 31 December 2019;
2. Determination on the use of the Company's profit for the year ended 31 December 2019;
3. Appointment of Public Accountant Firm to conduct an audit of the Company's Financial Statement for financial year 2020 as well as stipulates the amount of honorarium and other requirements; and
4. Determination of remuneration for members of the Company's Board of Commissioners and Board of Directors.

Explanation:

Agenda item 1 to 4 are the routine agenda in the Company's AGMS pursuant to the provision of the Company's Article of Association and Law No. 40 of 2007 regarding Limited Liabilities Companies.

EGMS:

1. Amendment of the Company's Article of Association to be adjusted with Indonesian Business Field Standard Classification (KBLI) 2017 and Regulation of OJK No. 15/POJK.04/2020 regarding the Plans and Implementation of the Public Company General Meeting of Shareholders; and
2. Changes of the members of the Company's Board of Commissioners and/or Board of Directors.

Explanation:

1. Agenda item 1 is a proposed agenda to amend certain provisions of its Article of Association regarding the purpose and objectives and business activities of the Company to be adjusted with Indonesian Business Field Standard Classification (KBLI) 2017; and amend certain provisions of its Article of Association regarding General Meeting of Shareholders to be adjusted with certain new provisions in Regulation of OJK No. 15/POJK.04/2020.
2. Agenda item 2 is a proposed agenda to change the member of the Company's Board of Commissioners and/or Board of Directors pursuant to the provision of the Company's Article of Association and Regulation of OJK No. 33/POJK.04/2014.

Notes:

1. The Company does not send a separate invitation to each of the Company's Shareholders, therefore, this invitation representing the official invitation to the Company's Shareholders.
2. The Shareholders who are entitled to attend or be represented in the Meeting are Shareholders whose names are recorded in the Company's Shareholders Register on **20 July 2020 by 4.00 PM** Indonesian Western Standard Time or the holders of securities account balance in collective custody of PT Kustodian Sentral Efek Indonesia ("KSEI") upon the closing trade of Indonesian Stock Exchange on **20 July 2020**.
3. As preventive measures against the spread of Corona Virus Disease 2019 (Covid-19), the Company will facilitate the Meeting as follows:
 - a. The Shareholders who are unable to attend the Meeting may be represented by their valid proxies through the power of attorney mechanism as determined by the Company's Directors, provided that members of the Board of Directors, the Board of Commissioners and employees of the Company are allowed to act as a proxy of the Shareholders in the Meeting, but their votes are not counted in the voting.
 - b. Power of Attorney mechanism:
 - 1) The Company encourage the Shareholders to grant the electronic power of attorney ("e-Proxy") to representatives appointed by PT Adimitra Jasa Korpora as the Company's Share Registrar ("BAE") through eASY.KSEI facility in the link <https://akses.ksei.co.id/> at the latest on 11 August 2020 by 12.00 PM Indonesian Western Standard Time. The user guidance for authorization through e-Proxy can be accessed by the Shareholders at the following link: <https://www.ksei.co.id/data/download-data-and-user-guide>
 - 2) In addition to the electronic power of attorney/e-Proxy as mentioned above, Shareholders may grant a power of attorney outside the eASY.KSEI mechanism by using the power of attorney form which can be downloaded through the Company's website. A copy of power of attorney that has been fully completed and signed shall be sent in advance by email to opr@adimitra-jk.co.id and contact@go-eagle.co.id. While the original document of power of attorney and its supporting documents must be submitted to Company's BAE, PT Adimitra Jasa Korpora, at Kirana Boutique Office, Jl. Kirana Avenue III Blok F3 No. 5, Kelapa Gading, Jakarta Utara, 14250 and received by them at the latest on 10 August 2020.
 - c. Shareholders or the receiver of a power of attorney from shareholders ("Proxies") who physically attend the Meeting, are required to comply with all health procedures in accordance with the protocol for preventing the spread of Covid-19, policies and other arrangements implemented by the Company and the building management of the venue, including among others:
 - 1) must wear a mask
 - 2) willing to undergo body temperature check, both carried out by the Company and the building management of the venue.

- 3) complete and sign the Health Declaration Form provided by the registration officer before entering the Meeting's venue. This form can be downloaded through the Company's website as well.
- 4) Shareholders or Proxies showing symptoms in form of flu/cough/runny nose/fever/sore throat/shortness of breath or other health symptoms that are not recommended according to health protocols, are not allowed to enter the Meeting's venue.
- 5) Meeting participants are encouraged to implement physical distancing policy, including not shaking hands or in any other way having direct skin contact.

The Company has right and authority for not allowing Shareholders or their Proxies to enter the Meeting's venue if Shareholders or their Proxies does not meet the health protocol as described above.

4. Shareholders or their Proxies who will attend the Meeting in person, are requested to submit a copy of their National Identity Card ("KTP") or any valid proof of identity to the registration officer before entering the Meeting's venue. For Shareholders in the form of Legal Entities, are required to bring a copy of their Article of Association and its amendment and the latest Deed of Appointment of the Board of Directors and Board of Commissioners. The holders of securities account balance in collective custody of KSEI are required to submit a Written Confirmation For the Meeting ("KTUR") to the registration officer before entering the Meeting's venue.
5. Meeting materials including the 2019 Annual Report are available at the Company's office on working days or can be downloaded through the Company's website from the date of this invitation to the date of the Meeting.
6. For health reasons and in order to support the Government's efforts to prevent the spread of Covid-19 virus, the Company does not provide consumption in the form of food/drinks or souvenirs to Shareholders or their Proxies who attending the Meeting.
7. In order to facilitate an orderly Meeting, the Shareholders or their Proxies are honorably requested to be present at the Meeting's venue at least 30 (thirty) minutes before the Meeting starts.

Jakarta, 21 July 2020
PT Golden Eagle Energy Tbk
Board of Directors